



MEMO

To: All AGF Member Clubs Date: June 11, 2015

From: S. Taylor (AGF Chairperson)

Suite 207 - 5800 2nd
Street SW
Calgary, AB T2H 0H2

P (403) 259-5500

F (403) 259-5588

T 1-800-665-1010

CC: AGF Board of Directors

www.abgym.ab.ca
info@abgym.ab.ca

RE: AGF Insurance Increase

Notes:

Insurance is an important issue in the sport of Gymnastics, and the Alberta Gymnastics Federation (AGF) is continually researching and monitoring the conditions, Provincially and Nationally. Gymnastics is listed as a 'high-risk' sport and as a result, an extensive policy must be provided in order to ensure that ample coverage is available should an injury occur. A liability policy is also another important component. Liability insurance covers all members of your organization, including executives, managers, coaches, officials, employees and volunteers while acting within the scope of their duties on your behalf.

On behalf of the AGF Board of Directors, I am informing the AGF membership that after a lengthy discussion, all individuals registered with AGF at any period within the 2015-16 season (summer/fall/winter/spring) will be required to pay a \$4.58/member insurance fee. This is an increase of \$1.13 per participant. This increase is largely due to an increase in claims and the associated loss ratio.

The Board is aware that advanced notice of the increase to the membership would be better, however the Toole Peet annual insurance analysis associated with the renewal process can only begin 90 to 120 days in advance of the anniversary date. The Board appreciates that the membership is aware that decisions of this magnitude cannot be taken lightly and all factors surrounding the impact to both the member clubs and the Federation needed to be considered.

You can be confident that AGF attempted to secure the best cost effective insurance rates as possible and that the AGF Board of Directors thoroughly considered the implications to all.

AGF thanks you in advance for your attention to this matter.

Please contact the AGF office for additional information or concerns.

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